

Approved



Town of Hinesburg  
TAX RATE SUMMARY - ADOPTED FY2014

13/14

TOWN TAX RATE FY2014

		<u>TAX RATE '13-14</u>
TO BE RAISED	<u>\$2,631,112.00</u>	<u>\$0.5145</u>
GRAND LIST	\$5,113,702.00 (Set June 25, 2013)	
Applied	<u>\$192,500.00</u>	<u>(\$0.0376)</u>
Fund Balance	\$5,113,702.00	
TOTAL TOWN RATE		<u>\$0.4769</u>

LOCAL AGREEMENT TAX RATE (VETERANS EXEMPTIONS AND PIGGY BACK CONTRACTS)

HOMESTEAD

HOMESTEAD VETERANS EXEMPTIONS (BEYOND 1	\$	312,300
HOMESTEAD PIGGY BACK CONTRACT EXEMPTION	\$	<u>36,550</u>
TOTAL EXEMPTIONS	\$	348,850
x	0.01 =	\$ 3,489
X HOMESTEAD EDUCATION RATE =	\$	5,391

(This is the amount of money these parcels would have contributed to the

NON-RESIDENTIAL

NON-RESIDENTIAL VETERANS EXEMPTIONS (BEYOND 1	\$	46,600
NON-RESIDENTIAL PIGGY BACK CONTRACT EXEMPTION	\$	<u>81,550</u>
TOTAL EXEMPTIONS	\$	128,150
X .01=	\$	1,282
X NON-RESIDENTIAL EDUCATION RATE =	\$	1,888

(This is the amount of money these parcels would have contributed to the

TO BE RAISED FOR EXEMPTIONS	\$	<u>7,279</u>
GRAND LIST (Set June 25, 2013)	\$	5,113,702

LOCAL AGREEMENT TAX RATE: \$0.0014

STATE EDUCATION PROPERTY TAX (BASED ON 6/30/13 NOTICE)

HOMESTEAD TAX RATE TO BE ASSESSED: \$1.5453 (FY2014 Rate)

NON-RESIDENTIAL TAX RATE TO BE ASSESSED: \$1.4731 (FY2014 Rate)

TOTAL HOMESTEAD TAX RATE: \$2.0236

TOTAL NON-RESIDENTIAL TAX RATE: \$1.9514