



Town of Hinesburg
TAX RATE SUMMARY - Adopted FY2013

TOWN TAX RATE FY2013

			<u>TAX RATE '12-13</u>
TO BE RAISED	<u>\$2,497,673.00</u>	FY2013 Approved Budget	\$0.4913
GRAND LIST	\$5,084,162.25	6/28/2011 Form 411	
Applied	<u>\$108,000.00</u>	FY2013 Approved Budget	(\$0.0212)
Fund Balance	\$5,084,162.25	6/28/2012 Form 411	
TOTAL TOWN RATE			<u>\$0.4700</u>

LOCAL AGREEMENT TAX RATE (VETERANS EXEMPTIONS AND PIGGY BACK CONTRACTS)

HOMESTEAD

HOMESTEAD VETERANS EXEMPTIONS (>10K) \$ 330,900

HOMESTEAD PIGGY BACK CONTRACT EXEMPTIONS: \$ 35,300

TOTAL EXEMPTIONS \$ 366,200

x 0.01 = \$ 3,662

X HOMESTEAD EDUCATION RATE = \$ 5,322

(This is the amount of money these parcels would have contributed to the Homestead Education Tax Rate if not exempted by voters)

NON-RESIDENTIAL

NON-RES VETERANS EXEMPTIONS (> 10K) \$ 11,200

NON-RES PIGGY BACK CONTRACT EXEMPTIONS \$ 77,700

TOTAL EXEMPTIONS \$ 88,900

X .01= \$ 889

X NON-RESIDENTIAL EDUCATION RATE = \$ 1,285

(This is the amount of money these parcels would have contributed to the Non-Residential Education Tax Rate if not exempted by voters)

TO BE RAISED FOR EXEMPTIONS \$ 6,607

GRAND LIST 6/28/2011 Form 411 \$ 5,084,162

LOCAL AGREEMENT TAX RATE: **\$0.0013**

STATE EDUCATION PROPERTY TAX (BASED ON 6/30/11 NOTICE)

HOMESTEAD TAX RATE TO BE ASSESSED: **\$1.4533**

NON-RESIDENTIAL TAX RATE TO BE ASSESSED: **\$1.4452**

TOTAL HOMESTEAD TAX RATE: **\$1.9246**

TOTAL NON-RESIDENTIAL TAX RATE: **\$1.9165**