



Town of Hinesburg  
TAX RATE SUMMARY - ADOPTED FY2015

14 - 15

TOWN TAX RATE FY2015

		<u>TAX RATE '14 - '15</u>
TO BE RAISED	<u>\$2,653,851.00</u>	<u>\$0.5132</u>
GRAND LIST	\$5,171,131.43	
Applied	<u>\$142,500.00</u>	<u>(\$0.0276)</u>
Fund Balance	\$5,171,131.43	
TOTAL TOWN RATE		<u>\$0.4856</u>

LOCAL AGREEMENT TAX RATE (VETERANS EXEMPTIONS AND PIGGY BACK CONTRACTS)

HOMESTEAD

HOMESTEAD VETERANS EXEMPTIONS (BEYOND 1	\$	436,600
HOMESTEAD PIGGY BACK CONTRACT EXEMPTION	\$	<u>33,150</u>
TOTAL EXEMPTIONS	\$	469,750
x 0.01 =	\$	4,698
X HOMESTEAD EDUCATION RATE =	\$	7,663

(This is the amount of money these parcels would have contributed to the

NON-RESIDENTIAL

NON-RESIDENTIAL VETERANS EXEMPTIONS (BEYOND 1	\$	42,300
NON-RESIDENTIAL PIGGY BACK CONTRACT EXEMPTION	\$	<u>100,050</u>
TOTAL EXEMPTIONS	\$	142,350
X .01 =	\$	1,424
X NON-RESIDENTIAL EDUCATION RATE =	\$	2,265

(This is the amount of money these parcels would have contributed to the

TO BE RAISED FOR EXEMPTIONS	\$	<u>9,928</u>
GRAND LIST	0	\$ 5,171,131

LOCAL AGREEMENT TAX RATE: \$0.0019

STATE EDUCATION PROPERTY TAX RATE (BASED ON 6/30/14 NOTICE)

HOMESTEAD TAX RATE TO BE ASSESSED: \$1.6313 (FY2015 Rate)

NON-RESIDENTIAL TAX RATE TO BE ASSESSED: \$1.5912 (FY2015 Rate)

TOTAL HOMESTEAD TAX RATE: \$2.1189

TOTAL NON-RESIDENTIAL TAX RATE: \$2.0788