

4 June 2020
PECK ESTATE FUND
MISSION AND GOALS STATEMENT

THE MISSION OF THE TRUSTEES OF THE PECK ESTATE FUND IS TO SAFEGUARD AND PRUDENTLY INVEST THE PECK ESTATE FUNDS LEFT IN TRUST TO THE TOWN OF HINESBURG WITH THE INCOME FROM SUCH FUNDS TO BENEFIT THE HINESBURG COMMUNITY SCHOOL. (REFERENCE CAN BE MADE TO THE “PECK ESTATE BACKGROUND INFORMATION” ATTACHED HERETO.)

IT IS THE TRUSTEES’ INTENT TO INVEST THE FUNDS IN SUCH A WAY AS TO MAXIMIZE THE INCOME STREAM TO THE SCHOOL WHILE SEEKING LONG-TERM GROWTH OF THE FUND.

IT IS THE TRUSTEES’ RESPONSIBILITY TO DISTRIBUTE INCOME FROM THE PECK ESTATE FUND TO THE SCHOOL AT LEAST ANNUALLY IN ACCORDANCE WITH:

1. THE INVESTMENT POLICY STATEMENT
2. THE PROCEDURES OUTLINED IN THE CHAMPLAIN VALLEY SCHOOL DISTRICT PRIVATE PURPOSE TRUST FUND (CVSD PPTF) DOCUMENT; AND
3. THE STATUTORY OBLIGATIONS AS PURSUANT TO VERMONT LAW FOR MUNICIPAL AND COUNTY GOVERNMENT.

(REVISED 4 June 2020)